**Workforce Innovation & Opportunity Act Works:**
Return on Workforce Investments in Will County

- **Total Investments**
  - in training from **July 1, 2014** through **June 30, 2017** with WIA/WIOA funds
  - **$9,034,977**

- **Total Wages**
  - earned by WIA/WIOA customers after training
  - **$24,693,011**

- **Average Annual Wage**
  - of customers who obtained a job after training
  - **$40,546.82**

**R.O.I.**
Return on Every Dollar Invested*
- **$2.78**

*Return on Invested Calculation details on next page

**This ROI does not include:**
- decrease in Unemployment Insurance payments
- decrease in TANF payments
- increase in income taxes paid on wages
- increase in FICA contributions (employee and employer) on wages
Return on Investment Calculations

Time Frame: **July 1, 2014 through June 30, 2017 (PY14, PY15, and PY16)**

Post program wages from Illinois Workforce Development System (IWDS) Performance Management Report: $24,693,011

Total WIA/WIOA Allocations for PY14, PY15, and PY16: $11,618,558

Minus non-Career Scholarship (training) operating costs: $2,731,530

Total Investment: $8,887,027

(Total operating costs = $9,105,101 and approximately 30% of operating costs ($2,731,530) can be attributable to costs unrelated to Career Scholarships/Training – *ie youth, resource room, MWC, etc.* so they were removed from the calculation).

\[ \text{ROI} = \frac{24,693,011}{8,887,027} = 2.78 \]