



Workforce Innovation & Opportunity Act Works: Return on Workforce Investments in Will County

\$10,224,401

Total Wages

earned by WIOA customers after



\$5,573,156

Total Investment

from July 1, 2018 through June 30, 2019
Includes training, operating costs, and subcon-



\$40,546.82

Average Annual Wage

of customers who obtained a job



R.O.I.

RETURN ON EVERY DOLLAR INVESTED*

\$1.83

ROI does not include:

Decrease in Unemployment Insurance payments

Decrease in TANF payments

Increase in Income Taxes paid on wages

Increase in FICA contributions (employee and employer) on wages

Increase in Employer benefits from activities such as training grants, hiring events, and employer workshops

Increase in Wages related to employment for the 8,700 visitors to the Workforce Center of Will County between July 1, 2018—June 30, 2019

Return on Investment Calculations

Time Frame: **July 1, 2014 through June 30, 2017** (PY14, PY15, and PY16)

Post program wages from Illinois Workforce Development System (IWDS) Performance Management Report: **\$24,693,011**

Total WIA/WIOA Allocations for PY14, PY15, and PY16: **\$11,618,558**

Minus non-Career Scholarship (training) operating costs: **\$ 2,731,530**

Total Investment: **\$ 8,887,027**

(Total operating costs = \$9,105,101 and approximately 30% of operating costs (\$2,731,530) can be attributable to costs unrelated to Career Scholarships/Training – ie youth, resource room, MWC, etc. so they were removed from the calculation).

ROI = \$24,693,011 divided by 8,887,027 = \$2.78